

## ANNEXURE –II

**ANNUAL REPORT ON CSR ACTIVITIES FOR FY 2023-24**

**[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014]**

1.	<p><b>Brief outline on CSR Policy of the Company:</b> HPOIL Gas Private Limited is committed to fulfilling its Corporate Social Responsibility (CSR) obligations as mandated by the Companies Act, 2013. Company's CSR policy reflects the dedication to making a positive impact on society and contributing to sustainable development.</p> <p>The Board of Directors has adopted a CSR policy to enable the Company to carry out CSR activities in all the activities that are mentioned in the Schedule VII to the Companies Act, 2013.</p> <p>For detailed information on our CSR policy and specific projects undertaken, please refer to company's CSR policy document available on the website: <a href="http://www.hpoilgas.in">www.hpoilgas.in</a>. This document provides insights into our strategic approach, project selection criteria, and the impact achieved through our CSR initiatives.</p> <p>HPOIL Gas Private Limited recognizes its responsibility toward the community and follows the Board approved CSR policy which is in line with the requirement of Companies Act, 2013. The project undertaken during the Financial Year 2023-24 were within the broad framework of Schedule VII of the Companies Act, 2013.</p>	
2.	<p><b>Composition of CSR Committee:</b> Since the amount to be spent by a Company as CSR expenditure does not exceed fifty lakh rupees as specified under Section 135(9), the requirement under Section 135(1) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of the CSR Committee has been discharged by the Board of Directors of such Company.</p>	
3.	Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:	<a href="http://www.hpoilgas.in">www.hpoilgas.in</a>
4.	Provide the executive summary along with web-link(s) of Impact assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report):	The provisions of Impact Assessment are not applicable to the Company.
5.	<p>(a) Average net profit of the company as per sub-section (5) of section 135:</p> <p>(b) Two percent of average net profit of the company as per sub-section (5) of section 135:</p> <p>(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years:</p> <p>(d) Amount required to be set-off for the financial year, if any:</p> <p>(e) Total CSR obligation for the financial year [(b)+(c)-(d)]:</p>	<p><b>Rs. 120.61 Lakhs</b></p> <p><b>Rs. 2.41 Lakhs</b></p> <p><b>Nil</b></p> <p>There is no amount which is required to be set-off for the financial year.</p> <p><b>Rs. 2.41 Lakhs</b></p>
6.	(a) Amount spent on CSR Projects (both Ongoing Project and other	<b>Nil</b>

than Ongoing Project):					
(b) Amount spent in Administrative Overheads:		The Company has not spent any amount in the Administrative Overheads.			
(c) Amount spent on Impact Assessment, if applicable:		The provisions of Impact Assessment are not applicable to the Company.			
(d) Total amount spent for the Financial Year [(a)+(b)+(c)]:		Nil			
(e) CSR amount spent or unspent for the Financial Year:		Kindly refer table below:			
Total Amount Spent for the FY (In Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount.	Date of transfer	Name of the Fund	Amount	Date of transfer
Nil	Nil	Nil	PM Cares Fund	2.41 Lakhs	02.04.2024
(f) Excess amount for set-off, if any:		Kindly refer table below:			
Sr. No	Particular				Amount (In Rs.)
(1)	(2)				(3)
i.	Two percent of average net profit of the company as per sub-section (5) of section 135				Rs. 2.41 Lakhs
ii.	Total amount spent for the Financial Year				Nil
iii.	Excess amount spent for the Financial Year [(ii)-(i)]				Nil
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any				Nil
v.	Amount available for set off in succeeding Financial Years [(iii)-(iv)]				Nil

## 7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6		7
Sr. No	Preceding Financial Year(s)	Amt transferred to Unspent CSR Acct. under sub-section (6) of section 135 (In Rs.)	Balance Amt in Unspent CSR Acct under sub-section (6) of section 135 (In Rs.)	Amt Spent in the FY (In Rs.)	Amt transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amt remaining to be spent in succeeding FY (In Rs)
					Amt (In Rs)	Date of Transfer	
1.	2022-23	Nil	Nil	NA	Nil	Nil	Nil
2.	2021-22	Nil	Nil	NA	Nil	Nil	Nil
3.	2020-21	Nil	Nil	NA	Nil	Nil	Nil

8. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: **Company has not created or acquired any capital asset during the FY 2023-24.**
9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5):

During the year, your Company unable to identify the proper/eligible projects for spending the CSR amount of Rs. 2.41 Lakhs. In compliance with the statutory requirements under Section 135 of the Companies Act, 2013, the unspent CSR amount of Rs. 2.41 Lakhs pertaining to the financial year 2023-24 was provisioned accordingly. Subsequently, on 02nd April 2024, this amount was transferred to the PM CARES Fund, aligning with the prescribed activities specified in Schedule VII of the Companies Act, 2013.

**For and on behalf of the Board of Directors**  
**HPOIL Gas Private Limited**

*sd/-*

**Ranjan Goswami**

**Chairman**

**DIN: 10611173**

**Dated: 21.08.2024**

**Place: Noida**